CLAIMS

What is Claimed is:

1. A method for conducting Internet domain name service by a domain name manager, comprising:

acquiring registration authority over all Internet sub-domain names from an owner of a domain name:

offering Internet sub-domain name services based on said acquired sub-domain name registration authority to prospective sub-domain buyers;

transferring authority over a sub-domain name selected by one of said prospective sub-domain buyers to said one of said prospective sub-domain buyers; and notifying said domain name owner of said transfer of sub-domain name authority to said one of said prospective sub-domain buyers.

- 2. The method of Claim 1, wherein said acquiring step further comprises receiving a request from said domain name owner to offer said sub-domain name services to said prospective sub-domain name buyers.
- 3. The method of Claim 1, wherein said transferring step further comprises receiving a request from said one of said prospective sub-domain buyers for authority over said selected sub-domain name.
- 4. The method of Claim 1, wherein said offering step further comprises providing a searching capability to said prospective sub-domain buyers to identify available ones of said sub-domain names.
- 5. The method of Claim 4, wherein said offering step further comprises notifying said prospective sub-domain name buyers of alternative ones of said sub-domain names if a desired sub-domain name is unavailable.

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- 6. The method of Claim 1, wherein said acquiring step further comprises receiving a fee from said domain name owner.
- 7. The method of Claim 1, wherein said transferring step further comprises receiving a fee from said one of said prospective sub-domain buyers.
- 5 8. The method of Claim 1, wherein said acquiring step further comprises locating a domain name service provider associated with said domain name.
 - 9. The method of Claim 8, wherein said acquiring step further comprises notifying said domain name service provider of a transfer of domain name service from said domain name owner.
 - 10. A system for conducting an Internet domain name service, comprising:
 a server connected to the Internet and a domain name management application executing in association with said server to provide the functions of:
 - acquiring registration authority over all Internet sub-domain names from an owner of a domain name;
 - offering Internet sub-domain name services based on said acquired sub-domain name registration authority to prospective sub-domain buyers;
 - transferring authority over a sub-domain name selected by one of said prospective sub-domain buyers to said one of said prospective sub-domain buyers; and
 - notifying said domain name owner of said transfer of sub-domain name authority to said one of said prospective sub-domain buyers
 - 11. The system of Claim 10, further comprising a memory connected to said server and having a registration database of all sub-domain names already transferred to said prospective sub-domain buyers.

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- 12. The system of Claim 10, wherein said acquiring function further comprises receiving a request from said domain name owner to offer said sub-domain name services to said prospective sub-domain name buyers.
- 13. The system of Claim 10, wherein said transferring function further comprises receiving a request from said one of said prospective sub-domain buyers for authority over said selected sub-domain name.

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- 14. The system of Claim 10, wherein said offering function further comprises providing a searching capability to said prospective sub-domain buyers to identify available ones of said sub-domain names.
- 15. The system of Claim 14, wherein said offering function further comprises notifying said prospective sub-domain name buyers of alternative ones of said sub-domain name is unavailable.
 - 16. The system of Claim 10, wherein said acquiring function further comprises receiving a fee from said domain name owner.
- 15 17. The system of Claim 10, wherein said transferring function further comprises receiving a fee from said one of said prospective sub-domain buyers.
 - 18. The system of Claim 10, wherein said acquiring function further comprises locating a domain name service provider for said domain name.
- 19. The system of Claim 18, wherein said acquiring function further comprises
 20 notifying said domain name service provider of a transfer of domain name service from said domain name owner.

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